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To the Management of SECOM Trust Systems Co., Ltd.:

We have examined the suitability of design of SECOM Trust Systems Co., Ltd.'s ("SECOM") practices and procedures over its Extended Validation Certification Authority ("EV-CA") services at Tokyo, Japan, as of June 6, 2007, based on the draft *WebTrust for Certification Authorities – WebTrust Extended Validation (EV) Audit Criteria* dated November 20, 2006 available at http://www.webtrust.org/download/WT_Certificate_Guidelines-Version_1.7.pdf ("draft WebTrust for CAs – EV Criteria"). The design of these practices and procedures is the responsibility of SECOM's management. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included (1) obtaining an understanding of SECOM's EV certificate life cycle management practices and procedures, including its relevant controls over the issuance, renewal and revocation of EV certificates; (2) evaluating the suitability of the design of practices and procedures; and (3) performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

The draft WebTrust for CAs – EV Criteria require that, with respect to employees, agents, or independent contractors engaged in the EV process, the CA maintains controls to (1) perform background checks of such person to confirm employment, check personal references, confirm the highest or most relevant educational degree obtained and search criminal records where allowed in the jurisdiction where the person will be employed and (2) for employees at the time of the adoption of the EV Certificate Guidelines by the CA, perform background checks within three months of the date of the adoption of the EV Certificate Guidelines. In the course of our examination, we noted that SECOM had not suitably designed controls over the background check process. Accordingly, SECOM had not suitably designed controls to meet the criteria for background checks.

In our opinion, except for the effects of the matter discussed in the preceding paragraph, SECOM designed, in all material respects, suitable practices and procedures, as of June 6, 2007, based on the draft WebTrust for CAs – EV Criteria.

Management has not placed its EV-CA services in operation and, therefore, additional changes may be made to the design of the controls before the System is implemented. We did not perform procedures to determine the operating effectiveness of controls for any period. Accordingly, we express no opinion on the operating effectiveness of any aspects of SECOM's controls, individually or in the aggregate.

Because of inherent limitations in controls, error or fraud may occur and not be detected. Furthermore, the projection of any conclusions, based on our findings, to future periods is subject to the risk that the validity of such conclusions may be altered because of changes made to the system or controls, or the failure to make needed changes to the system or controls.



This report does not include any representation as to the quality of SECOM's services beyond those covered by the draft WebTrust for CAs – EV Criteria, nor the suitability of any of SECOM's services for any customer's intended purpose.

KPMG LLP

San Francisco, California
June 8, 2007

SECOM Trust Systems Co., Ltd. Management's Assertion

June 8, 2007

SECOM Trust Systems Co., Ltd. ("SECOM") provides Extended Validation Certification Authority ("EV-CA") services through its Valicert Class 1 Policy Validation Authority CA, Security Communication RootCA1, Security Communication EV RootCA1, and SECOM Passport for Web EV CA.

Management has assessed the practices and procedures over its SECOM EV-CA services, which have not yet been placed in operation. Based on that assessment, in SECOM Management's opinion, in developing its SECOM EV-CA services at Tokyo, Japan, as of June 6, 2007, management has:

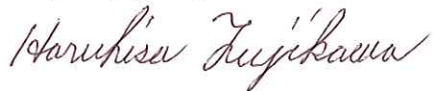
- Disclosed its EV Certificate practices and procedures and its commitment to provide EV Certificates in conformity with the CA/Browser Forum Guidelines.
- Designed its controls to provide reasonable assurance that:
 - EV Subscriber information is properly collected, authenticated (for the registration activities performed by the CA, RA and subcontractor) and verified
 - The integrity of keys and EV certificates it manages is established and protected throughout their life cycles

based on the draft *WebTrust for Certification Authorities – WebTrust Extended Validation (EV) Audit Criteria* dated November 20, 2006 available at http://www.webtrust.org/download/WT_Certificate_Guidelines-Version_1.7.pdf ("draft WebTrust for CAs – EV Criteria"), except for the effects of the matter discussed in the following paragraph.

The draft WebTrust for CAs – EV Criteria require that with respect to employees, agents, or independent contractors engaged in the EV process, the CA maintains controls to (1) perform background checks of such person to confirm employment, check personal references, confirm the highest or most relevant educational degree obtained and search criminal records where allowed in the jurisdiction where the person will be employed, and (2) for employees at the time of the adoption of the EV Certificate Guidelines by the CA, perform background checks within three months of the date of the adoption of the EV Certificate Guidelines.

For new hires, SECOM reviews the employee's diploma or college certificate. However, SECOM does not perform background checks to confirm employment, check personal references, and search criminal records. Such activities are contrary to generally accepted business practices in the country of Japan.

Very truly yours,



Haruhisa Fujikawa

Director

SECOM Trust Systems Co.,Ltd.